



ATHLOS SPARTANS

**Athlos Leadership Academy
MN Charter District #4011
Finance Committee Meeting Minutes
March 20, 2018
7:45 AM- Conference Room**

CALL TO ORDER

7:45 AM

ROLL CALL

Committee Members Present: Kit Murley-Henspeter, Kara Schneeberger, Jen Geraghty, Virginia Anderson

FINANCE MINUTES

There will be a decrease to the FY18 operating surplus for FY17 special education aid. Currently the amount is unknown but could be significant due to special education transportation costs. This calculation is under review at the Department of Education.

ALA received roughly \$324,000 for prekindergarten funding for the 2016-2017 school year.

ALA recieved extended day funding for the 2017-2018 school year.

Finances are stable. Cash is strong.

ALA received the finance award from MDE for FY17.

The committee discussed the 2018-2019 budget. The committee discussed a salary increase for staff. The proposed increase will fall between 2% and 3% depending on an unknown expenses such as insurance costs.

ALA was overbilled for server fees by Lancer. Lancer plans to credit ALA on the March bill. This will decrease the loss in the food service fund.

ADJOURNMENT

8:45 AM